

## DAILY STOCK MARKET REPORT FOR OCTOBER 6, 2020

### Summary of Trading Activities on the Nigerian Stock Exchange

- Trading at the Bourse ended today in the positive territory as the All-Share Index increased by 4.92% to close at 27,554.49 basis points in 8,075 deals.
- There were 20 price gainers and 9 price decliners at the end of today's trades. CORNERST, INTBREW and PRESCO was the best-performing stock gaining 10.00% followed by FBNH which gained 9.91% and NNFM which gained 9.88%.
- Shares of NPFMCRFBK was the worst-performing stock for the day dropping by 8.76%, followed by WAPIC which fell by 7.69% and ACADEMY which dropped by 6.90%.
- The most active stocks by volume were ZENITHBANK with 135.7m units, UBA with 112.9m and FBNH with 89.9m units, while ZENITHBANK with value of N2.8b, GUARANTY with N1.2b and UBA with N768.2m led most active stocks by value respectively.

### Other Market Information

- **UNION DICON SALT PLC** – Released its audited Financial Statement for the year ended 31 Dec. 2019.
- **BERGER PAINTS PLC** – Appointment of a Chief Financial Officer.
- **OKOMU OIL PLC** – Notice of Board Meeting and Closed Period.
- **FIDELITY BANK PLC** – Press Release, Appointment of Independent Non Executive Director and Executive Director.

### Stock Recommendation

Security	Current Price	Target Price	Exit	Expected Return
GUARANTY	30.50	33.50		12.69%
UBA	7.05	8.45		15.50%
MOBIL	186.90	230.5		23.33%
ZENITH	20.80	23.50		12.63%
FBNH	6.05	7.00		8.11%