

## DAILY STOCK MARKET REPORT FOR SEPTEMBER 15, 2020

### Summary of Trading Activities on the Nigerian Stock Exchange

- Trading at the Bourse ended today in the negative territory as the All-Share Index fell by 0.03% to close at 25,605.59 basis points in 3,597 deals.
- There were 14 price gainers and 16 price decliners at the end of today's trades. IKEJAHOTEL was the best-performing stock gaining 9.52% followed by UAC-PROP which gained 9.20% and CORNERST which gained 6.45%.
- Shares of NPFMCRFBK was the worst-performing stock for the day dropping by 9.42%, followed by UNIONDAC which fell by 7.41% and REDSTAREX which dropped by 6.13%.
- The most active stocks by volume were FBNH with 51.4m units, GTB with 46.3m and ZENITHBANK with 18.8m units, while GUARANTY with value of N1.2b, STANBIC with N629.9m and ZENITHBANK with N322.4m led most active stocks by value respectively.

### Other Market Information

- **HONEYWELL FLOUR MILL PLC** – Notification of Share Dealing by Insiders.
- **UNIVERSITY PRESS PLC** – Notified the General Public of the 166th Meeting of the Board of Directors to take place Wednesday 21st October, 2020.
- **AIICO INSURANCE PLC** – Notification of Change in Date for AGM

### Stock Recommendation

Security	Current Price	Target Price	Exit	Expected Return
GUARANTY	25.15	29.50		20.57%
UBA	6.15	7.45		21.14%
MTNN	120.00	140.0		16.67%
ZENITH	17.20	19.00		10.47%