

## DAILY STOCK MARKET REPORT FOR SEPTEMBER 11, 2020

### Summary of Trading Activities on the Nigerian Stock Exchange

- Trading at the Bourse ended today in the positive territory as the All-Share Index rose by 0.28% to close at 25,520.97 basis points in 3,237 deals.
- There were 20 price gainers and 20 price decliners at the end of today's trades. NPFMCRFBK was the best-performing stock gaining 8.66% followed by UNIONDAC which gained 8.00% and ROYALEX which gained 7.69%.
- Shares of ARDOVA was the worst-performing stock for the day dropping by 9.92%, followed by CAP which fell by 9.74% and CHIPLC which dropped points by 9.37%.
- The most active stocks by volume were CUSTODIAN with 63.1m units, ZENITHBANK with 17.7m and GUINNESS with 13.7m units, while AIRTELAFRI with value of N424.6m, NESTLE with N346.1m and ZENITHBANK with N303.6m led most active stocks by value respectively.

### Other Market Information

- **WAPIC INSURANCE PLC** – Notice of Resignation of Non-Executive Directors.
- **STUDIO PRESS (NIG) PLC** – Released Earning and Profit Forecast for the 4<sup>th</sup> Quarter ending 31st December, 2020.
- **ETERNA PLC** – Notification of Share Dealing by Insiders.

### Stock Recommendation

Security	Current Price	Target Price	Exit	Expected Return
<b>GUARANTY</b>	25.00	29.50		18.00%
<b>UBA</b>	6.20	7.45		20.16%
<b>MTNN</b>	120.00	140.0		16.67%
<b>ZENITH</b>	17.20	19.00		10.47%